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Loan Increase Request 2014-15

Use this form to increase the loan amount initially accepted on your [Award Letter](#).

Name _____ Student ID# _____
Last First MI

Each student's total annual financial aid limit is based on the estimated [Cost of Attendance \(COA\)](#) budget. Every eligible student can accept up to \$20,500 per academic year in a [Federal Direct Unsubsidized Loan](#) assuming there is room under the COA cap. Loan eligibility beyond the Unsubsidized limit depends on room within the COA budget and approval from another lender for a different type of loan. All lenders charge an [origination fee](#) (1.072% for Unsub, 4.288% for PLUS), which is withdrawn prior to disbursement.

If Unsubsidized eligibility has been exhausted, increase requests will be processed as a [Federal PLUS Loan](#). All PLUS applicants must also: 1) complete a PLUS Loan Request, and 2) have a PLUS Master Promissory Note (MPN) on file. Both steps can be completed at [StudentLoans.gov](#).

	Fall 2014	Spring* 2015	Summer 2015	Total 2014-15
1) Current loan amount <i>Amounts are posted on:</i> 1) Your student account on my.densem.edu 2) Disclosure statements on studentloans.gov	\$	\$	\$	
2) Amount to increase <i>How much more do you need?</i>	\$	\$	\$	
3) New total loan amount ***Current loan amount (#1) + Amount to increase (#2)	\$	\$	\$	

* Since Intersession is not a loan-eligible term, Intersession tuition can be covered by a Spring loan if the Spring loan amount is enough to cover both Intersession and Spring tuition combined.

Know What You Owe:

Indicate your total amount of student loan debt, including the amount(s) requested above and student loans received at other institutions: <i>Federal amounts are listed at FAFSA.ed.gov. If necessary, a duplicate PIN can be requested at PIN.ed.gov.</i>	\$
Based on this total loan debt, indicate your estimated monthly payment based on a standard 10-year repayment plan and the typical 6.8% fixed interest rate: <i>Monthly repayment calculators are linked to the Loan Management page at Denver Seminary's Qprtpg.</i>	\$

The information entered above is accurate, to the best of my knowledge. I hereby certify that I have read and understand the terms and conditions on this form, and authorize Denver Seminary to have the loan funds listed above disbursed to my student account.

Signature _____ **Date** _____

** If signing electronically, please also include the following information to confirm your identity:

Date of Birth (mm/dd/yy): _____ Last 4 digits of Social Security Number: _____